



Global Partners Bayern e.V.

**Memorandum of Understanding
Between**

Global Partners Bayern e.V.

Represented by Thomas Wüst,
President Global Partners Bayern e.V.,
Max-Joseph-Str. 2, 80333 München

And

Red Mercury Investments (PVT LTD)

on behalf of Royal Marange Clan
Represented by Paramount Chief Bernard Makungautu
Murwira Marange,
34 Fereday Drive Estlea, Harare, Zimbabwe

Global Partners Bayern e.V. on one side, and Red Mercury Investments (PVT LTD) on the other, hereinafter called as the Parties, on the basis of mutual interest and in accordance with the international practice and standards, are determined to strengthen economic and trade relations between Bavaria and Zimbabwe and have agreed the following:

1. The Parties, with a view to strengthen business and economic promotion and development between the two parties, undertake to establish and maintain continuous contacts to provide mutual information on the issues of business and investment cooperation.



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2. The Parties may mutually propose opportunities of cooperation, also indicating possible partnerships related to business and investment, encouraging firms to consider forms of collaboration.
3. The Parties are required to exchange useful information with respect to each other's events to be held in Munich and the city of Harare, as well as encourage investment and provide relevant service.
4. Both Parties will take all necessary steps to ensure that this MOU works to their mutual benefit and that it shall be jointly reviewed periodically. This MOU may be developed and integrated upon request of the signatory Parties to follow the evolution of the economy and thus represent real opportunities for business.
5. This MOU will come into force on the date of its signature and shall remain in force unless terminated on the written notice of either Party: This MOU was signed in Munich, on 5 April, 2017, in English.

Signature: _____

Thomas Wüst
President



Global Partners Bayern e.V.

Signature: _____

on behalf of

Bernard Makungauta Murwira Marange
Paramount Chief

Red Mercury Investments (PVT LTD)