



Global Partners Bayern e.V.

Global Partners Bayern e.V. | Postfach 71 04 60 | D-81454 München

Honorable Minister of State for Provincial Affairs Manicaland
Dr. Ellen Gwaradzimba
PhD Fort Hare, M.A Ed, B.A Ed (UZ)
OFFICE OF THE PRESIDENT & CABINET
New Government Complex
Block D Ground Floor
Mutare

Munich, November 28, 2018

Partnership between Red Mercury T/A Royal Marange and Global Partners Bayern e.V.

Dear Madam Minister Dr. Gwaradzimba,

I wish to confirm that Global Partners Bayern e.V., represented by me, signed a Memorandum of Understanding with Red Mercury Investmensts Pvt Ltd T/A Royal Marange, represented by Godfrey Taapano Marange on behalf of Paramount Chief Bernard Makungauta Murwira Marange, on the 5th of April 2017 in Munich, hereinafter called the Parties, on the basis of mutual interest and in accordance with the international practice and standards, are determined to strengthen economic and trade relations between Bavaria and Zimbabwe especially the Province of Manicaland and have agreed on the following:

1. The Parties, with a view to strengthen business and economic promotion and development of the two parties, undertake to establish and maintain continuous contacts to provide mutual information on the issues of business and investment cooperation.
2. The Parties may mutually propose opportunities of cooperation, also indicating possible partnerships related to business and investment, encouraging firms to consider forms of collaboration.



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3. The Parties are required to exchange useful information with respect to each other's events to be held in Munich, Harare and the city of Mutare, as well as encourage investment and provide relevant service.
4. Both Parties will take all necessary steps to ensure that this MOU works for their mutual benefit and that it shall be jointly reviewed periodically. This MOU may be developed and integrated upon request of the signatory Parties to follow the evolution of the economy and thus represent real opportunities for business.

On behalf of Global Partners Bayern e.V. and our Royal Marange partners I would therefore like to extend an invitation to you to visit our Province in Bayern to meet with some representatives of more than 200 German companies that are members to the Bavarian pool of business.

I will also lead the discussions with Bavarian financial institutions to promote foreign direct investments into Zimbabwe particularly Manicaland where you are the responsible Minister of State.

We hope to see you in Germany soon, please accept our

Best regards

Thomas Wüst

Global Partners Bayern e.V.

President